

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 15, 1996

SUBJECT: **HB 2902 - SB 3085**

This bill, if enacted, will authorize the Commissioner of Financial Institutions to waive any regulation regarding savings and loan associations that has not been revised in the last five (5) years in order to maintain competitive equality between state and federal chartered savings and loan associations or savings bank.

The fiscal impact from enactment of this bill is estimated to be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director